ITS Iskratel Ltd.,

Katna garaza Razlovecko vostanie, Ul. Mirce Acev br. 2, 1000 Skopje, North Macedonia

Reference Letter

To whom it may concern.

ITS Iskratel from Skopje, North Macedonia which is a daughter company of Iskratel from Kranj, Slovenia, is a company that provides Telecommunications and Industry systems, products, services and complete solutions with a focus on the Energy, Public Safety and Telecom sectors. As a company we offer (among other) a platform for data gathering - SHAPE, and unification according to the Common Information Model (CIM) standard to customers operating in the Energy sector. As a part of this platform we provide an integrated solution for forecasting in Energy and Utilities where we have integrated INIT from Elevate Global. It powers our clients with a decision support system that enables improved forecasting on consumers and producers of energy, categorization of the customers in different groups, automatic report generation and analysis of the energy performance indicators. Using our solution, our clients are able to make faster and more accurate forecasts and extract meaningful insights out of the available data.

It is a pleasure to work with Elevate Global because they are efficient and proactive. We highly recommend Elevate Global as a Big Data Analytics and Machine Learning partner.

Skopje,

20.11.2019

Slobodan Jovanovski

Managing director of ITS Iskratel, ISKRATEL Group